

**NALIN<sup>®</sup> LEASE FINANCE LIMITED**

CIN : L65910GJ1990PLC014516

Date: 9<sup>th</sup> September, 2021

To,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
**Mumbai-400001**  
Company Code-531212

**Sub.: Disclosure of voting Results of the 30<sup>th</sup> Annual General Meeting and Scrutinizer's Report**

Dear Sir,

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting the Voting Results of the 30<sup>th</sup> Annual General Meeting held on 7<sup>th</sup> September, 2021 in **Annexure - I**. The AGM was commenced at 04:00 p.m. and concluded at 04:20 p.m. and the following resolutions have been passed with the requisite majority by the Members of the Company.

Sr. No.	Particulars	Type of Resolution
<b>ORDINARY BUSINESS</b>		
1	To consider and adopt the Audited Financial Statements of the Company for the financial year ended on 31 <sup>st</sup> March, 2021 and the Reports of the Board of Directors ("the Board") and Auditors thereon.	Ordinary
2	To declare Dividend on Equity Shares for the financial year ended on 31 <sup>st</sup> March, 2021.	Ordinary
3	To appoint a Director in place of Smt. Pallavi D. Gandhi, (DIN: 00339639), who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary

We are also submitting the Scrutinizer's Report dated 9<sup>th</sup> September, 2021 issued by Amrish N. Gandhi, Practicing Company Secretary from Amrish Gandhi & Associates, Company Secretaries in **Annexure -II**.

Kindly take the same on your record.

Thanking you,  
Yours faithfully,  
For, **NALIN LEASE FINANCE LIMITED**

  
**Harsh D. Gandhi**  
**Whole time Director**  
**DIN: 03120638**  
Enclosure: As above



**NALIN<sup>®</sup> LEASE FINANCE LIMITED**

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Date of the AGM	Tuesday, September 07, 2021
Total no. of shareholders as on record date (i.e. Tuesday, August 31, 2021 - cut-off date for voting purpose)	1171
No. of shareholders present in the meeting either in person or through proxy:	Not Applicable
a. Promoters and Promoter Group	Not Applicable
b. Public	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing*:	27
a. Promoters and Promoter Group	06
b. Public	21

**DETAILS OF VOTING RESULTS**

\* Video conferencing includes video conference and other audio visual means

**AGENDA – WISE**

The mode of voting on all the resolutions was:

1. Remote e-voting conducted between Saturday, September 4, 2021 to Monday, September 6, 2021; and
2. Voting through electronic means conducted during the Annual General Meeting.

The details of voting for each resolution are given in **Annexure I**.

For Nalin Lease Finance Limited

  
**Harsh D. Gandhi**  
Whole-time Director  
DIN: 03120638



Encl: As above



## Annexure - I

Nalin Lease Finance Ltd									
Resolution Required : (Ordinary)			1 - To consider and adopt the Audited Financial Statements of the Company for the financial year ended on 31st March, 2021 and the Reports of the Board of Directors ("the Board") and Auditors thereon.						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$	[8]
Promoter and Promoter Group	E-Voting	4547201	4547201	100.0000	4547201	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		4547201	100.0000	4547201	0	100.0000	0	0
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	2010979	961794	47.8272	961794	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		961794	47.8272	961794	0	100	0	0
Total		6558180	5508995	84.0019	5508995	0	100.0000	0.0000	0

FOR, NALIN LEASE FINANCE LTD.

DIRECTOR



Nalin Lease Finance Ltd

2 - To declare Dividend on Equity Shares for the financial year ended on 31st March, 2021.

Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
Promoter and Promoter Group		[1]	[2]	$[3]=\{[2]/[1]\} \times 100$	[4]	[5]	$[6]=\{[4]/[2]\} \times 100$	$[7]=\{[5]/[2]\} \times 100$	[8]
	E-Voting	4547201	4547201	100.0000	4547201	0	100.0000	0.0000	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		4547201	100.0000	4547201	0	100.0000	0.0000	0
Public Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		0	0.0000	0	0	0.0000	0.0000	
Public Non Institutions	E-Voting	2010979	961794	47.8272	961794	0	100.0000	0.0000	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		961794	47.8272	961794	0	100.0000	0.0000	0
Total		6558180	5508995	84.0019	5508995	0	100.0000	0.0000	0



FOR, NALIN LEASE FINANCE LTD.

DIRECTOR



Nalin Lease Finance Ltd									
Resolution Required : (Ordinary)		3 - To appoint a Director in place of Smt. Pallavi D. Gandhi, (DIN: 00339639), who retires by rotation and being eligible, offers herself for re-appointment.							
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	4547201	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		0	0.0000	0	0	0.0000	0.0000	
Public Non Institutions	E-Voting	2010979	961794	47.8272	961794	0	100.0000	0.0000	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		961794	47.8272	961794	0	100.0000	0.0000	0
Total		6558180	961794	14.6656	961794	0	100.0000	0.0000	0

FOR, NALIN LEASE FINANCE LTD.

DIRECTOR







## Annexure -II

### SCRUTINIZER'S REPORT

(Pursuant to Section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014)

To,  
The Chairman  
30<sup>th</sup> Annual General Meeting of the Equity Shareholders  
Of **NALIN LEASE FINANCE LIMITED** held on Tuesday, 7<sup>th</sup> September, 2021 at 4:00 P.m. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM)

Dear Sir,

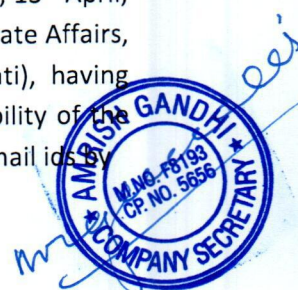
**Subject: Consolidated Scrutinizer's Report on voting by Remote E-voting and E-voting facility provided to the shareholders during the 30<sup>th</sup> Annual General Meeting (AGM) of the Equity Shareholders of Nalin Lease Finance Limited held on Tuesday, 7<sup>th</sup> Day of September, 2021 at 4:00 p.m., through Video Conferencing (VC) /Other Audio Visual Means (OAVM) in respect of the resolutions (businesses) contained in the Notice dated 17<sup>th</sup> May, 2021.**

I Amrish N. Gandhi, Practicing Company Secretary from Amrish Gandhi & Associates, Company Secretaries having my office at 504, Shivalik Abaise, Near Anand Nagar Bus Stand, Opp. Shell Petrol Pump, Anand Nagar Road, Satellite, Ahmedabad-380015 have been appointed by the Board of Directors of the Company as Scrutinizer for the purpose of the voting through remote e-voting and e-voting provided to shareholders during the AGM conducted through Video Conferencing / Other Audio Visual means (VC/OAVM) on the below mentioned resolution(s) passed at the 30<sup>th</sup> Annual General Meeting of the Equity Shareholders of Nalin Lease Finance Limited held on Tuesday, 7<sup>th</sup> Day of September, 2021 at 4:00 p.m. submit my report as under:

Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions based on the reports generated from the electronic voting system.

#### 1. Dispatch of Notice convening the AGM

1.1 Pursuant to General Circulars No. 14/2020, 17/2020 and 20/2020 dated 8<sup>th</sup> April, 2020, 13<sup>th</sup> April, 2020 and 5<sup>th</sup> May, 2020 & 13<sup>th</sup> January, 2021 respectively issued by the Ministry of Corporate Affairs, an advertisement was published in Business Standard (English) and Sandesh (Gujarati), having electronic editions on 13<sup>th</sup> August, 2021 specifying the date & time of the AGM, availability of notice on Company's website and website of Stock Exchange, manner of registration of Email ids by





the members (both physical & Demat) who are yet to register their email ids with the Company, manner of voting through remote e-voting or through e-voting system at the AGM etc.

1.2 The Company hosted the notice of AGM on its website, website of the agency providing the platform for remote e-voting and e-voting during the AGM and also intimated the same to BSE Limited on **04<sup>th</sup> August, 2021**.

1.3 The Company informed that on the basis of the Register of Members and the list of Beneficial Owners made available by Link Intime India Private Limited, the Registrar and Share Transfer Agents ("RTA") of the Company and the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") respectively, the Company completed dispatch of Notice of AGM on **09<sup>th</sup> August, 2021** by E-mail to 538 Members who had already registered their E-mail IDs with the Company / Depositories;

## **2. Cut-off date**

Voting rights were reckoned as on Tuesday, 31<sup>st</sup> August 2021, being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting, Dividend and e-voting at the AGM.

## **3. Remote e-voting process**

### **3.1 Agency**

The Company appointed **LinkIntime InstaVOTE** as the agency for providing the platform for remote e-voting platform and e-voting at the AGM.

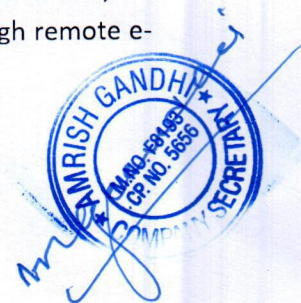
### **3.2 Remote e-voting period**

Remote e-voting platform was open from 9:00 a.m. (IST) on Saturday, September 4, 2021 till 5:00 p.m. (IST) on Monday, September 6, 2021 and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by LinkIntime InstaVOTE.

## **4. Voting at the AGM**

4.1 In keeping with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20 (4)(xiii) of the Companies (Management and Administration) Rules, 2014 for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again during the general meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted.

4.2 Accordingly, LinkIntime InstaVOTE, the remote e-voting agency provided us with the names, DP ID & Client ID / folios and shareholding of the members who had cast their votes through remote e-voting.





## 5. Counting Process

5.1 On completion of e-voting during the AGM, we unblocked the results of the remote e-voting and e-voting by members at the AGM, LinkIntime InstaVOTE on the e-voting platform and downloaded the results.

## 6. Results

6.1 We observe that:

- a) 0 Members had cast their votes through e-voting at the AGM;
- b) 34 Members had cast their votes through remote e-voting.

6.2 Consolidated results with respect to each item on the agenda as set out in the Notice of the AGM dated 17<sup>th</sup> May, 2021 is enclosed herewith.

6.3 Based on the aforesaid results, we report that **03 Ordinary Resolutions** as set out in Item Nos. 1 to 3 of the Notice of the AGM dated 17<sup>th</sup> May, 2021 have been **passed with the requisite majority**.

For Amrish Gandhi & Associates  
Company Secretaries  
ICSI Unique Code: S2011GJ689900  
Peer Review Cert. No.: 586/2019



Amrish N. Gandhi  
FCS-8193 / CP-5856  
ICSI UDIN: F008193C000926187  
9<sup>th</sup> September, 2021 | Ahmedabad



### CONSOLIDATED RESULTS

Item No. 1: To consider and adopt the Audited Financial Statements of the Company for the financial year ended on 31st March, 2021 and the Reports of the Board of Directors ("the Board") and Auditors thereon.

**1) Voted in favour of the resolution:**

Number of members Voted electronically	Number of votes cast by them	Number of members Voted through E-voting at AGM	Number of votes cast by them
34	5508995	0	0
<b>Total No. of members voted</b>			34
<b>Total number of votes casted by them</b>			5508995
<b>Percentage of total voting</b>			100%

**2) Voted against the resolution:**

Number of members Voted electronically	Number of votes cast by them	Number of members Voted through E-voting at AGM	Number of votes cast by them
0	0	0	0
<b>Total No. of members voted</b>			0
<b>Total number of votes casted by them</b>			0
<b>Percentage of total voting</b>			0

**3) Invalid Votes:**

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 1 of the Notice of the AGM dated 17<sup>th</sup> May, 2021 has been passed with requisite majority.





### CONSOLIDATED RESULTS

**Item No. 2: To declare Dividend on Equity Shares for the financial year ended on 31st March, 2021.**

**1) Voted in favour of the resolution:**

Number of members Voted electronically	Number of votes cast by them	Number of members Voted through E-voting at AGM	Number of votes cast by them
34	5508995	0	0
<b>Total No. of members voted</b>			34
<b>Total number of votes casted by them</b>			5508995
<b>Percentage of total voting</b>			100%

**2) Voted against the resolution:**

Number of members Voted electronically	Number of votes cast by them	Number of members Voted through E-voting at AGM	Number of votes cast by them
0	0	0	0
<b>Total No. of members voted</b>			0
<b>Total number of votes casted by them</b>			0
<b>Percentage of total voting</b>			0

**3) Invalid Votes:**

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 2 of the Notice of the AGM dated 17<sup>th</sup> May, 2021 has been passed with requisite majority.





### CONSOLIDATED RESULTS

Item No. 3: To appoint a Director in place of Smt. Pallavi D. Gandhi, (DIN: 00339639), who retires by rotation and being eligible, offers herself for re-appointment.

**1) Voted in favour of the resolution:**

Number of members Voted electronically	Number of votes cast by them	Number of members Voted through E-voting at AGM	Number of votes cast by them
27	961794	0	0
<b>Total No. of members voted</b>			27
<b>Total number of votes casted by them</b>			961794
<b>Percentage of total voting</b>			100%

**2) Voted against the resolution:**

Number of members Voted electronically	Number of votes cast by them	Number of members Voted through E-voting at AGM	Number of votes cast by them
0	0	0	0
<b>Total No. of members voted</b>			0
<b>Total number of votes casted by them</b>			0
<b>Percentage of total voting</b>			0

**3) Invalid Votes:**

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 3 of the Notice of the AGM dated 17<sup>th</sup> May, 2021 has been passed with requisite majority.

